

1 PAF Chairman Jawed Bilwani said that textile exporters have formed a committee for due diligence to shift industries in the wake of gas crises and an unviable business environment. It is important to note that many exporters disturbed from gas load-shedding have threatened to move their industries to other countries.

2 Pakistan and Bahrain recently agreed to start talks on a free trade agreement for trade liberalisation and increasing the volume between the two countries. A statement was issued that said, "Two sides concurred to start negotiation towards a Comprehensive

Economic Partnership Agreement (CEPA)".

3 Pakistan's exports to the United Kingdom posted a 33 per cent growth when it reached \$2.025 billion in the fiscal year 2021 (FY21) against \$1.522bn over FY20, mainly led by textile products.

4 The Ambassador of Italy to Pakistan Andreas Ferrarese has said that there are vast opportunities for mutual trade and investment between Pakistan and Italy from which businessmen and traders of both countries can reap the benefits. Pakistani businessmen and traders

move forward and work to promote mutual trade and economic ties between Pakistanis in Italy.

5 PHMA Chief Coordinator highlighted that knitwear garment exports of Pakistan had surged 36.57% in the fiscal year 2020-21. Total exports of the country rose from \$21.4 billion in FY20 to \$25.3 billion in the previous fiscal year and the share of textile in the overall exports came in at 60.86%.

6 Faisalabad Chamber of Commerce & Industry (FCCI) President Engineer Hafiz Ihtasham Javed said that Faisalabad

had made exports of US 284.237 million dollars during the first month of the current fiscal.

7 Standard Chartered Bank (Pakistan) Limited in its global initiative of supporting sustainable financing and promoting earth-friendly industrial practices, has provided a sustainable-trade financing facility to Gul Ahmed Textile Mills Limited.

8 The US Commercial Counsellor John Coronado said that there was a wide scope for economic cooperation between the business communities of both the United States and Pakistan through boosting business-to-business interaction. ♦

Textile Briefs International



1 Bangladesh recently lost its rank as the second-largest apparel exporter to Vietnam, according to the latest data released by the WTO. Vietnam sold \$29 billion worth of apparel merchandise to the world in 2020, while Bangladesh's garment exports were valued at \$28 billion.

2 Influenced by the lower domestic supply, cotton prices resumed an upward trend in Brazil in the first fortnight of August. Between July 30 and August 13, the CEPEA/ESALQ Index for cotton increased by 4.6 per cent, closing at 5.1915 BRL/pound on August 13.

3 The Chinese cotton industry is moving ahead with plans to

form a fairer and more transparent international industry standard-setting platform to replace the Better Cotton Initiative (BCI), as the latter failed to facilitate the positive and sound development of the global cotton supply chain.

4 India's leather and footwear exports are expected to touch about \$6 billion in this fiscal on account of healthy demand in key global markets, according to the Council for Leather Exports (CLE).

5 Garment exports in the Philippines are expected to fall below the US dollar 1.4-billion pro-

jection for the year due to disruptions from the pandemic-induced lockdowns and shipping space constraints, according to the Foreign Buyers Association of the Philippines (FOBAP).

6 The Sustainable Supply Chain Optimisation project has been awarded GBP 1.4 million in funding by Innovate UK, part of UK Research and Innovation, on behalf of the Industrial Strategy Challenge Fund (ISCF) Manufacturing Made Smarter Challenge.

7 Vietnamese firms recently sought standard pandemic-related regulations for specific cases for better production and an

uninterrupted supply chain. VITAS Chairman said social distancing norms in many localities have put pressure on businesses and stifled production activities in 19 southern provinces.

8 A new fabric range has been developed for both innerwear and base layers having the combination of wool and Pilibloc. It is an anti-pilling acrylic fibre that is also soft to touch and still provides a remarkable degree of thermal heat. Thai Acrylic Fibre Co Ltd (TAF) and World Knitting Textiles which is a garment manufacturer and exporter have contributed together to create it. ♦