

New Managing Director of SSM

SSM Schärer Schweiter Mettler AG, a subsidiary of the Rieter Group, has appointed Per Olofsson as Managing Director and member of the SSM Group's management team effective April 1, 2021. Mr. Olofsson is a Swedish citizen and holds a Master of Science Degree in Supply Chain and Operations Management from the University of Liverpool, United Kingdom, and an Executive MBA from the International Institute for Management Development (IMD) in Lausanne, Switzerland. Per Olofsson joined the Rieter Group in 2013 and is an experienced operations manager with a proven management track record at both local and global level.

About Rieter

Rieter is one of the world's leading suppliers of systems for short-staple



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fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 15 manufacturing locations in ten countries, the company employs a global workforce of some 4 420, about 21% of whom are based in Switzerland. Rieter is listed on the SIX Swiss

Exchange under ticker symbol RIEN.
www.rieter.com

About SSM

SSM, based in Wädenswil (Switzerland), is a subsidiary of the Rieter Group. SSM is the world's leading supplier of precision winding machines in the fields of dyeing, weaving and sewing thread preparation and enjoys success in individual segments of filament yarn production. SSM comprises the companies SSM Schärer Schweiter Mettler AG in Wädenswil and subsidiaries in Italy and China. SSM is represented worldwide in all major markets. ♦

Sustainable Textile of the Asian Region (STAR)

The STAR Network (Sustainable Textile of the Asian Region) is the first inter-Asian network of producer associations. It was initiated by GIZs FABRIC project, which is promoting sustainability in the textile and garment industry in Asia.

The network brings together representatives of the producing associations from Bangladesh, Cambodia, China, Myanmar, Pakistan and Vietnam. The network's members all meet regularly and have undertaken work together in order to promote

sustainable production.

As a platform for dialogue, the network helps members find solutions to the challenges they all face. The platform is used to announce relevant dates for the industry and publish information on good practice from pioneering factories on subjects such as workplace health, affirmative action for women and waste management.

The STAR Network is also co-organizer of the conference series "Asian Dialogues on Sustainable

Production in the Textile and Garment Sector". The Asian Dialogues are a platform where representatives of the Asian textile industry, government bodies, buyers and employees discuss challenges and opportunities on the way towards sustainability and develop a more cooperative relationship.

Towel Manufacturers Association (TMA), Pakistan Textile Exporters Association (PTEA) and Pakistan Hosiery Manufacturers and Exporters Association (PHMA) represent Pakistan in this important platform. ♦