

Textile Briefs National

1 The cotton production in Pakistan has plunged 34% to 5.57 million bales (of 155 kg per bale) in the current fiscal year 2020-21 compared to the same period of last year. This output was in line with the full-year production estimated at a four-decade low in the ongoing year.

2 The Chinese Ambassador to Pakistan Nong Rong has said that the startling success of Challenge Textile Factory with the Chinese investment of \$60 million has paved the way for numerous investments under CPEC.

3 Pakistan Readymade Garments Manufacturers & Exporters Association

(PRGMEA) has called for the final approval of the new textile policy 2020-25 by the Economic Coordination Committee (ECC) of the Cabinet as it is vital for new investment and marketing plan in this major export-oriented sector.

4 The July-February figures showed that growth in textile and clothing exports came from the value-added sector. The value of exports reached US\$ 9.99 billion in the July-Feb period this year as against US\$ 9.37 billion over the corresponding months of last year, showing a growth of 6.69%.

5 Exporters are demanding that the textile industry should

be provided electricity at 7.5 cents per unit for five years and the subsidy issue should be resolved between the Power Division, Petroleum Division and Finance Division but not through additional DTLT on gas and electricity.

6 The Khyber Pakhtunkhwa Textile Mills Association (KPTMA) has rejected the decision of the federal cabinet committee on energy (CCoE) to place a moratorium on the supply of gas to textile units for self-generation of electricity.

7 The government has withdrawn a 5% regulatory duty (RD) on the import of cotton yarn. The Federation of Pakistan Chambers of Commerce and

Industry (FPCCI) said the move would greatly support the textile sector and contribute to economic stability.

8 German Consul General Holger Ziegeler has advised Pakistan to pivot from traditional exports and promote high value-addition by utilising human capital and developing industries.

9 Sapphire Textile Mills and Britain-based Carrington Textiles have formed a joint venture in Pakistan – Carrington Textiles International, with new textile dyeing and finishing operations in Lahore that would provide up to 20 million meters a year of dyed and grey fabric. ♦

Textile Briefs International



1 The Australian cotton industry is seeking to substitute in South East Asia its 611 million Australian dollars cotton trade to China. Australia's cotton industry is entirely dependent on exports and China is one of the country's main markets. The cotton industry is one of Australia's most important contributors to the agricultural sector, with yearly exports worth around US\$ 2 billion.

2 One of the leading apparel manufacturers in Bangladesh, Maksons Group is going to set up three industrial units at the Bangabandhu Sheikh Mujib Shilpa Nagar (BSMSN) in Mirsarai at a combined investment of US\$ 111 million.

3 The US companies are ready to offer expertise and systems, including those to reduce congestion and boost efficiency, to improve the infrastructure at the Chittagong Port, according to the US Embassy in Dhaka JoAnne Wagner.

4 China's export growth spiked to the highest of 60.6% in over two decades on-year in the January-February period, well above analysts' expectations, while imports rose 22.2%.

5 Being Europe's largest producer of cotton with more than 45,000 registered cotton farmers Greece is going to promote more sustainable Greek cotton cultivation. Which makes them able to sell their cotton as Better Cotton from the 2020-21 cotton season.

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7 The Southern India Mills' Association (SIMA) has appealed to the Prime Minister for withdrawal of the 10% import duty on raw cotton that was previously allowed to be imported duty free.

8 The Clothing Manufacturers Association of India (CMAI), the apex association of the apparel industry of the country has hailed the announcement on setting up of seven mega textile parks in the Union Budget.

9 More efforts have been made in South Africa to localise the production of personal protective equipment (PPE) to boost the retail, clothing, textile, footwear and leather (R-CTFL) sectors in light of the devastating effects of the COVID-19.

10 Vietnam textile-garment exports set to fall 15% to US\$ 34 billion Exports to the US and European markets will continue to face difficulties due to a shortage of orders, according to Vietnam's Ministry of industry and trade, which recently said in a report that the 15% decrease in exports is, however, still lower than the 20%-25% plunge in global demand this year. ♦