

Textile Briefs National

1 According to World Bank officials the tax system should be predictable and responsive to the needs of the private sector. The tax authorities need to realize that two-thirds of imports are inputs for the manufacturing sector and therefore tariffs on inputs should be lowered.

2 According to a report released by Intermarket Securities (IMS), Pakistan's textile exports may only fall by 5-10% in the 2021 financial year rather than the 20% or more that was predicted earlier. The report said the coronavirus pandemic and its socio-economic impacts have led to the worst global crisis since the financial crisis of 2008-09.

3 The Towel Manufacturers Association of Pakistan has urged the government not to impose debt servicing surcharge on the industry, especially on the export-oriented sector, as the textile industry is already facing a financial problem.

4 Ijaz Khokhar, who is also the Regional President of International Apparel Federation (IAF), said that owing to Covid-19 all trade shows are canceled, so marketing trends have now moved to Digital Exhibitions.

5 The cotton sector which is playing a very important part in the economy and providing jobs to millions should no more be ignored. Mian Zahid Hussain

said that cotton production is declining since the last few years and the production for the current year will be eight million bales against the target of 15 million bales.

6 The PHMA official demanded that the government review its decision and restore zero-rating on GST, no payment no refund system, for the textile sector or reduce GST from 17% to 4%.

7 All Pakistan Textile Mills Association's (APTMA) Punjab unit Chairman Adil Bashir recently said frequent power outages, inadequate supply of gas, and extremely low gas pressure are posing a serious problem for the manufacturing units in the province.

8 Protective masks, everyday masks, disinfecting wipes, and surgical gowns are goods in demand in times of COVID-19. In their manufacture, textile machines are at the beginning of the production chain.

9 All Pakistan Textile Mills Association (APTMA) wrote a letter to Secretary Petroleum Mian Asad Hayauddin informing about the gloomy picture of gas availability, saying that COVID-19 had adversely impacted textile exports, but the industry is on the way to recovery and unless it is unable to meet the export order deadlines. ♦

Textile Briefs International



1 Prices were severely dented with Merino types and descriptions depreciating well over 100ac, as wool auctions recommenced this week in Australia after a three-week recess. Prices of crossbreds too dropped 50ac during sales week 6 of the current wool marketing season.

2 The Export Promotion Bureau (EPB) of Bangladesh has set a US\$ 37.44 billion export target for fiscal year (FY) 2020-21, 13% higher than the expected export receipts to reach US\$ 33 billion by the end of the current fiscal year, 2019-20.

3 ZDHC has launched its first project in Africa aimed at strengthening capacity in Ethiopia's textile and apparel industry.

4 According to official data, China's industrial textile industry has witnessed a significant increase in production, sales, profits and exports during the first five months of the year, due to soaring demand caused by the COVID-19 epidemic.

5 The Chinese Ministry of Industry and Information Technology released data showing that the main textile firms in China reported a decline of 16.4 percent in revenue since a year earlier to set at a total of USD39.91 billion in the period from January to June.

6 Indonesia's industry ministry pushed back the deadline to achieve its import reduction target by a year, as the COVID-19 pandemic has battered the productivity and demand of industries, according to ministry.

7 After many years of engagement and preparation, the Better Cotton Initiative (BCI), a global not-for-profit organisation, together with the United Nations Industrial Development Organisation (UNIDO), has announced the launch of a BCI Programme in Egypt.

8 The European Union plans a €90 million grant for one million Bangladeshi readymade garments workers for the next three months who have either been laid off or will lose their job permanently due to the Coronavirus pandemic.

9 The Indian textile ministry recently opposed the final findings of the Directorate General of Trade Remedies (DGTR) recommending the imposition of

anti-dumping duty (ADD) on nylon multifilament yarn.

10 The Central Bank of Nigeria (CBN) will fund 1.6 million farmers in the 2020 wet season to help raise farm output. The apex bank will also finance the farmers under its 10 Focal Commodities Intervention Programme.

11 The Sri Lankan government is being urged to modernise the country's garment and the textiles industry following the economic damage caused by the coronavirus pandemic. The recommendation is contained in a report, 'COVID-19 & Beyond - The impact on the Labour Market of Sri Lanka', which also calls for the establishment of a comprehensive social security system. ♦