

Textile Briefs National

1 APTPMA has demanded that textile exporters that fall under final tax regime u/s 143(b) and should be exempted from payment of WHT and be given exemption certificates. The exemption would yield benefit for export boosting and also lower workload on FBR.

2 KCA Chairman has said that the export-oriented textile industry was facing a worst-ever liquidity crisis due to the drastic slowdown of domestic as well as international markets and delay in payments.

3 Abdul Razak Dawood has said that the country's export target of US \$ 25 billion could not be achieved due to the ongoing situation of lockdown in the country and it could decline to more or less to the US \$ 22 billion.

4 Cotton Growers and industrialists have appealed to the Economic Coordination Committee (ECC) of the cabinet to revisit the decision of turning the down support price of cotton.

5 The Economic Coordination Committee (ECC) recently approved a multi-billion agriculture package to provide the farmers with subsidy on fertilizers, cottonseed, and whitefly pesticides; reduce bank markup on agricultural loans, besides giving sales tax subsidy on locally manufactured tractors.

6 In April 2020, textile exports declined 65% to \$404 million against exports of \$1,138.35 million in the same month of the previous year. The Textile Association also urged the government to take serious

measures to overcome the liquidity issues of the textile industry.

7 The government has asked the textile exporters to take full advantage of the new business opportunities as the west is slowly opening up in terms of economic activities. There are trickles of orders coming in different segments and would likely take the industry where it was before the coronavirus.

8 Chief Coordinator PRGMEA has said that the garment industry is receiving international inquiries about the production of masks and personal protective equipment (PPE). He said it is high time that we switch over the production to PPE to capture the demanding market share.

9 According to the industry officials, apparel sector faces a cash crisis and is on the verge of disaster due to the imposition of 17 percent sales tax in the last budget, whereby liquidity worth billions of rupees has been stuck with the government.

10 Readymade Garments exports during the first ten months of the current financial year grew by 2.06% as compared to the exports of the corresponding period of last year. During the period from July-April 2019, Readymade Garments worth \$2,231,915 thousand exported as compared to the exports of \$2,186,902 thousand of the same period of last year. ♦

Textile Briefs International



1 Thousands of textile workers have returned to work in factories in Bangladesh amid a nationwide coronavirus lockdown, raising fears of an increase in the spread of the contagion. Factories in the capital Dhaka and the port city of Chittagong reopened after being permitted to resume work.

2 Bangladesh commerce minister Tipu Munshi has called on the British government to intervene to prevent mass factory closures in the region. Canceled orders and closed factories amid the coronavirus pandemic have plunged Bangladesh's clothing manufacturing industry into chaos.

3 Cambodia government instructs RMG factories to resume operation. Ministry of Commerce,

Cambodia, urged retailers and fashion brands, partners to stay committed to Cambodia and especially to the workers.

4 The Indian Ministry has taken steps to ensure that only certified players across the entire supply chain are allowed to supply body coveralls to governments. India has become the world's second-largest manufacturer of personal protective equipment (PPE) body coveralls within a short period of two months.

5 According to CAI officials, Indian cotton prices have come down by 12-15% due to the ongoing lockdown and fears that the country's cotton consumption will reduce, resulting in more carry-forward stocks by September 2020.

6 ACIMIT has announced that during the first quarter of 2020, the orders intake of Italian textile machinery has registered a sharp drop. The ongoing pandemic has impacted heavily on the Italian textile sector and its consequences will be more negative in the second quarter.

7 Japanese medium-sized firms in a variety of sectors are exploring their technologies and know-how to produce high-quality, washable masks to meet the rising demand for such items amid the COVID-19 pandemic.

8 Moroccan face masks have made their way into Europe, with a total of 16 companies starting to export reusable protective equipment to Spain, France, Italy, and Germany. Morocco

also boasts 73 units and cooperatives that manufacture washable and reusable masks.

9 Sri Lankan Board of Investment (BOI) has informed that the country attracted over \$500 million worth of orders for the production of personal protective equipment (PPE). Director-General Sanjaya Mohottala has expressed confidence that the value will top \$1 billion in the future.

10 American Apparel Inc. has decided to shift its operations to the production of personal protective equipment (PPE) during the COVID-19 pandemic. Earlier American Apparel witnessed a 26% sales drop in Q1 due to the lockdown. ♦