

Textile Briefs National

1 Chinese investors have expressed a desire to enter into joint ventures with Pakistani companies for exporting high-quality fabric to China that would boost bilateral trade. This was conveyed by the Chinese side recently visited the Punjab Board of Investment and Trade (PBIT).

2 A Pakistani textile firm, which supplies socks to Nike and Adidas, is planning biggest ever initial public offering by a private firm in the country. The company plans to rise as much as Rs6.8 billion (US\$ 51 million) to expand its sock manufacturing capacity by around 20% and enter the denim business.

3 The All Pakistan Textile Mills Association (APTMA) Punjab Chairman Adil Bashir urged the government to direct the Sui Northern Gas Pipelines Ltd (SNGPL) to issue revised gas bills to the eligible industry @ US\$ 6.5/MMBTU all inclusive on gas consumption for both captive and processing use.

4 Textile division identified three pressing export impediments, including pending liabilities of Rs 115 billion with the Federal Board of Revenue (FBR), cost/ease of doing business and the levy of custom duty on import of cotton for failing to achieve targets.

5 According to the Pakistan Cotton Ginners' Association (PCGA), at present 622 ginning factories were operational in Punjab compared to 685 ginneries that were operational during the same time last season. Similarly, 287 ginning units were operational in the Sindh region, compared to 294 operating units during the corresponding period last year.

6 Pakistani manufacturers and exporters of knitwear garments have planned to adhere to environmental laws in their factories within a year through technical support from the Punjab Environment Protection Department.

7 Pakistan's cotton production can be raised up to 15 million bales if the Cotton Control Act is properly implemented, cotton production would be around 12 million bales this year with production in Punjab expected to rise and that in Sindh likely to fall, said Haji Muhammad Akram, Chairman of Pakistan Cotton Ginners Association (PCGA).

8 Interloop limited, which makes socks for Nike and Adidas, is planning Pakistan's biggest ever initial public offering by a private firm. Bloomberg reported that the company is planning to rise as much as Rs6.8 billion (US\$ 51 million) to expand its sock manufacturing capacity by around 20% and enter the denim business. ♦

Textile Briefs International



1 Zara, a Spanish fast fashion retailer and the first Inditex brand, has launched its products available to online shoppers in an additional 106 countries. The launch means Zara apparel will be available in 202 countries.

2 Moscow-based Netkanika Company plans to invest around US\$ 10 million in modernisation and increase nonwovens capacity by 40%. The majority of the company's products are supplied to the Russian agricultural industry, the hygiene, disposable and medical clothing, mattresses, and protective membranes sectors, as well as other products.

3 Indonesian exports of textile and textile products have already reached the value of US\$12.4 billion in 2017, exceeding the Indonesian Textile Association (API)'s target of US\$11.8 billion.

4 Bangladesh's garment exports to non-traditional markets have seen a nearly 10% rise to US\$4.67 billion in the last fiscal year. Among the non-traditional markets, Japan and India have contributed the highest to total exports earnings.

5 The US Department of Agriculture shows that the United States, Brazil, India, and Australia are now the world's top cotton exporters, leaving Egypt trailing far behind.

6 China's textile and apparel makers are going through a painful industrial restructuring. While the country is still the world's largest clothing exporter with enormous production capacity, oversupply at home, high labour costs, and rising global protectionism have all eroded its competitiveness.

7 In Bangladesh home textile market registers a robust growth and experts say the demand is expected to reach US\$ 160 billion by 2025. The United States and EU countries import lion's share of home textile products, which is 60% to 70% of the global market.

8 China's market share by value in the global textile and clothing industry fell from 38.6% in 2016 to 35.8% in 2017, with a downward trend in major apparel importing regions such as the US, European Union and Japan.

9 Europe and America's major retailing companies like IKEA, Carrefour, Asda, Littlewood, Maurice Phillips, Wal-Mart and Redcats are importing home textile products from Bangladesh. As demand is increasing, domestic producers are also increasing their product range, and they're going to expand the industries. ♦