

Textile Briefs National

1 The Pakistan Tehreek-e-Insaf (PTI) government is working actively on a new textile package to enhance textile exports. Addressing a reception at Faisalabad Dry Port Trust, newly-elected Punjab Assembly member Farrukh Habib said that work on the textile package was in the final stage and would be announced shortly.

2 Textile is the major export-oriented industry of Pakistan but the country needs to enhance the potential in other sectors as well, said Hans-Olaf Henkel, head of a six-member delegation of the European Conservative and Reformists Group of Parliamentarians.

3 Zubair Motiwala, Chairman of the Council of All Pakistan Textile Associations said Pakistan is the fourth largest producer of cotton with the third largest spinning capacity in Asia after China and India and contributes 5% to the global spinning capacity.

4 Pakistan textile sector contributes 57% to the country's exports. The textile industry is the second largest employment sector in Pakistan. Pakistan is the 8th largest exporter of textile commodities in Asia and the textile sector contributes 8.5% to the GDP of Pakistan, said an official of the Ministry of Textile.

5 Analyst Ahmed Lakhani at JS Global Capital said due to weak global demand, the nation's exporters were unable to boost margins significantly as a result of the depreciation of the local currency and had to pass on the benefits to their foreign customers.

6 As many as twelve Pakistani textile companies showcased their products at Texworld, a bi-annual international textile exhibition, and received a positive response from the audiences.

7 The textile exports rose around 9% to US\$ 13.53 billion for the fiscal year ended June 30 as financial incentives improved

the competitiveness of the key export-oriented sector. Textile exports amounted to US\$ 12.45 billion in the last fiscal year of 2016-17.

8 Pakistan exported about 21.44 dozen of knitwear worth US\$ 488.815 million in first two months of the current financial year as compared to the exports of 16.992 million dozens worth US\$ 439.224 million in the corresponding period of last year.

9 Globally, Pakistan's top four exports are home textiles (US\$ 3.95 billion), cotton fabrics (US\$ 3.49 billion), knitted garments (US\$ 2.51 billion) and woven garments (US\$ 2.46 billion). ♦

Textile Briefs International



1 Ankur Textiles, Lifestyle Division of Arvind Limited, part of the US\$ 1.7 billion textile to technology conglomerate, launches a wide range of modal, viscose, cotton Lycra blended fabrics. These include fabrics like Zoya, Glam and Glory, Blossom, Charmme and Lilac which can be tailor-made into western and ethnic womenswear such as dresses, blouses and tunics.

2 Germany has overtaken the United States and become the largest export market for Bangladesh's ready-made garments. Due to strong economic activities in Europe, especially in Germany, and preferential treatment received by

Bangladeshi exporters. Germany being Europe's largest economy has become the largest market for Bangladeshi garment products.

3 The cost of locally made apparel in Bangladesh has increased but the export price has decreased, which is the biggest challenge of the local industry. Bangladesh's competitors are getting special treatment in the USA and the EU through their bilateral and other regional trade agreements.

4 According to data from the U.S. Office of Textiles and Apparel (OTEXA), overall U.S. imports of textiles and apparel increased by

7.3% in July to 6.24 billion square meter equivalents (SME) compared to the previous fiscal period.

5 Australia's cotton industry has celebrated its industry achievers with the presentation of the 2018 Australian Cotton Industry Awards with more than 1000 cotton growers and industry representatives recently gathered at the Gold Coast event, held as a part of Cotton Australia's biennial conference.

6 The US President Donald Trump is going to impose 10% tariffs on US\$ 200 billion worth of Chinese imports, beginning from September 24 and those

duties will rise to 25% on January 1, 2019. The Trump administration confirmed this information on September 17.

7 Turkey is one of the key producers of cotton yarn in the world. Approximately 85% of domestic consumption is met through domestic output. The production of cotton yarn in Turkey dropped to 1,127 thousand tonnes in 2016, which was 5% less than the year before. After the period of decline seen from 2008-2009, the production volume demonstrated a positive dynamic, however, it dropped again from 2015-2016. In terms of value, it stood at 3,312 million US\$ or 2% more than the previous year. ♦