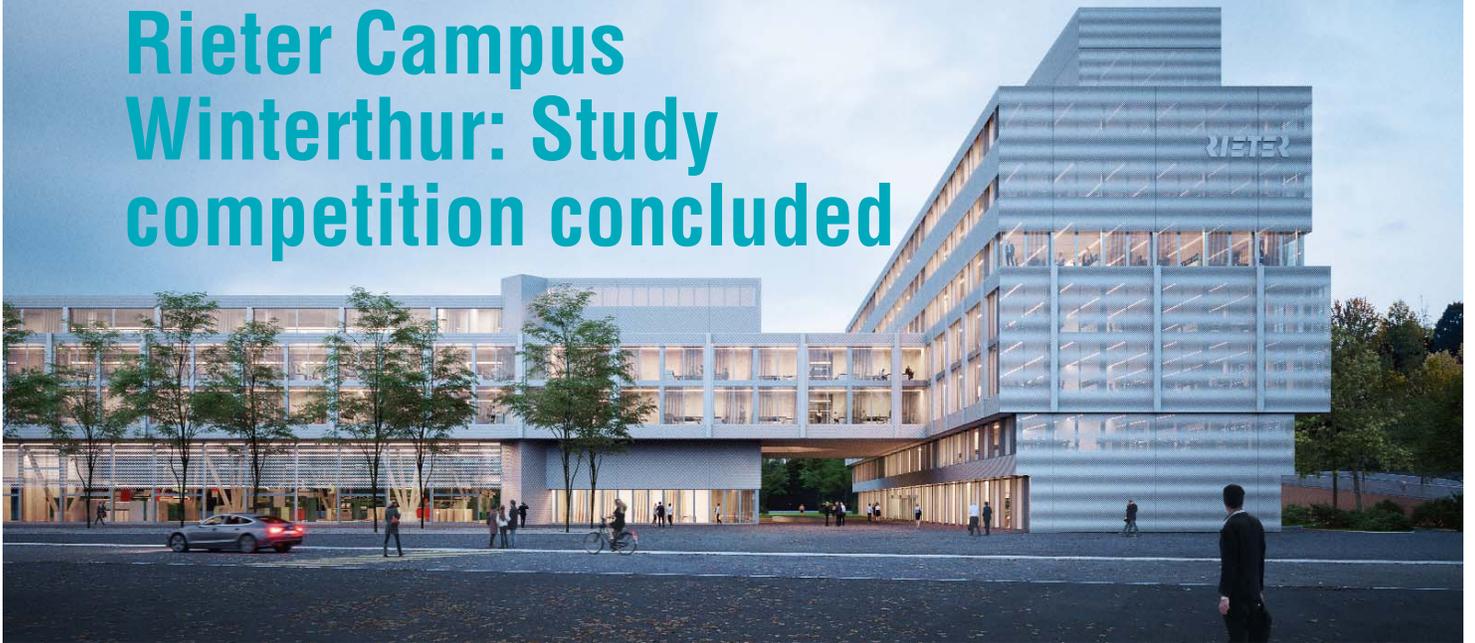


Rieter Campus Winterthur: Study competition concluded



Rieter intends to create a modern location in Winterthur, concentrating customer center, product and technology development as well as administration on an area of approximately 30,000 square meters, called Rieter Campus.

The project was officially launched mid-November 2017, when a study contract was awarded to five renowned consultancy firms from the Canton of Zurich. Their projects were evaluated by a

review panel consisting of technical specialists and professional experts. This panel unanimously selected the project proposed by the Winterthur firm, BDE Architekten GmbH.

Rieter's Board of Directors has decided to have BDE prepare a detailed draft for the project. Rieter Campus will make an important contribution to the successful further development of Rieter. The decision regarding the realization of

the project is expected to be made mid-2019.

Stripping down of the building "Werkhalle 40" will start as early as May 2019. Rieter wants to give the canton's archaeological department sufficient time to carry out the necessary archaeological surveys and any possible excavations. The two current external tenants will be provided with a sustainable solution by Rieter. ♦

Starlinger Group acquires STC Spinnzwirn

Already in May 2018, the Austrian Starlinger Group announced the successful acquisition of the Chemnitz-based business unit Barmag Spinnzwirn from Oerlikon. With the closing (final transfer of ownership) effected on October 1, Oerlikon Barmag Spinnzwirn now turns into the independent company STC Spinnzwirn GmbH (Starlinger Textile machinery Chemnitz).

"With STC Spinnzwirn, we welcome a new member to our group of companies that ideally complements our portfolio. This means that we can offer our worldwide customers even more individual solutions from a single source,"

says Starlinger Managing Partner Angelika Huemer. "With this strategic step, we strengthen our position as world market leader in plastic fabrics and expand it with related product areas."

Steffen Husfeldt, designated Managing Director of STC Spinnzwirn, adds: "The next years will show that this change of ownership holds tremendous opportunities for everyone involved. All of us – the management as well as the 160 employees of STC – look forward to getting started and realizing our full potential. The family-owned company Starlinger is the ideal partner in this venture."



The first joined trade show appearance of Starlinger, SAHM and STC Spinnzwirn will take place at the textile machinery exhibition ITMA 2019 (June 20-26) in Barcelona. ♦