

Textile Briefs National

1 The government has dispersed Rs 11.44 billion among the textile sector against claims for Rs 20 billion through the State Bank of Pakistan under the Prime Minister's Trade Enhancement Package till November 22, 2017.

2 The Punjab University in Pakistan has signed an agreement to provide through seven seed-marketing companies the new disease-resistant genetically-modified BT cotton seed varieties developed by its researchers to farmers across the country.

3 According to Pakistan Cotton Ginners Association (PCGA), Cotton production has so far reached 1.186 million more cotton bales than the production recorded up to November 2017, thereby,

makes the target of 12.6 million bales achievable for 2017-18.

4 Pakistan Cotton Ginners Association (PCGA) strongly opposed the duty-free import of cotton from India and other countries. PCGA Chairman Haji Muhammad Akram said that 1.857 million bales of cotton are lying at ginneries as unsold stock with textile millers reluctant to purchase it and there is no justification for lifting an 'undeclared' ban on imports of ginned cotton at the cost of local growers.

5 Pakistan textile exports have been going up steadily, in the first seven (July to January) of the current fiscal year textile shipment jumped 7.18% year-on-year to \$7.7 billion driven primarily by a surge in value-added textile exports.

6 The Federal Board of Revenue (FBR) has slashed sales tax rate on the import of finished items of textile and leather sectors reducing sales tax rate to 6% from 17% on import of these finished products for consumption in the domestic market.

7 The Senate Standing Committee on Commerce and Textile termed the proposed Free Trade Agreement (FTA) with Turkey is disastrous for Pakistan, observing that national interests are not protected under the pact.

8 The International Apparel Federation (IAF) is going to open its first regional office at the Pakistan Readymade Garments Manufacturers and Exporters Association House in Sialkot where PRGMEA

will also ink a MoU with the Dutch National Fashion & Textile Association Netherlands (MODINT) for the first time in Asia.

9 The National Tariff Commission (NTC) has been criticised by the Pakistan Yarn Merchants Association (PYMA) for imposing anti-dumping duties between 3.25% and 11.35% on import of polyester filament yarn (PFY) from China and 6.35% on such imports from Malaysia.

10 The UK Prime Minister's Trade Envoy Rehman Chishti said that considering the fact that Pakistan as an important emerging market, British businessmen are ready to further trade and economic ties with their Pakistani counterparts to avail the available opportunities. ◆

Textile Briefs International



1 India's textile sector accounts for 10% of the country's manufacturing production, 5% of its GDP, and 13% of its export earnings, according to the study released by the Associated Chambers of Commerce and Industry of India (ASSOCHAM).

2 A study by Allied Market Research found the sportswear category will grow at a CAGR of 4.3% to reach a total market worth of US\$ 184.6 billion by 2020.

3 Agriculture Ministry of Egypt Hamed Abdel-Dayem said that production of their silky soft cotton once known as 'white cotton' should rise to 1.4 million quintars (160 kg) in the 2017-18 fiscal year that started in July from 700,000 quintars a year earlier.

4 Experts say Bangladesh uses 250 litres of water the global standard is 60 to 70 litres for a single pair of jeans weighing 1kg, implying that the country is using four times more water.

5 The US textile industry is globally competitive, being third in global export value behind China and India. US exports of textiles increased 39% between 2009 and 2015, to \$17.6 billion. In 2015, the value of US man-made fibre and filament, textile, and apparel shipments was worth an estimated \$76 billion.

6 According to Uzbekistan government's official estimate that country's spinning capacity, which apparently includes projects underway but not yet fully operational,

is about 2.6 million bales of cotton yarn in 2017.

7 Faruque Hassan, Vice-President of the Bangladesh Garment Manufacturers and Exporters Association said Bangladesh should focus more on producing value-added garment items so that earnings show growth while production costs stay the same.

8 A modern US\$ 92-million textile unit will be built in Uzbekistan by the Namangan Sharbati joint venture by late 2018. The factory will annually produce 10,000 tonnes each of polyester fibre and yarn, 20 million meters of mixed fabrics, and 7,000 tonnes of blended linen.

9 Myanmar SUMEC Win Garments Co., Ltd, Myanmar's largest

Chinese invested exporter in garment sector, and a branch of SUMEC Textile and Light Industry Co., has officially started operating a new factory in Shwe Pyi Thar Industrial Zone in Yangon.

10 Khondoker Mahibur Rahman, MD, Stanley Fashion, Bangladesh said that the country contributed around 10% to the total global shirt imports in 2016, but despite this growth, shirt as a category has somehow failed to keep pace with the growth of other products..

11 Vietnam is fast becoming a hub for fast fashion companies such as Zara, H&M, Uniqlo, etc. Higher disposable incomes and increased awareness towards brands is driving sales in Vietnam. ◆