

# 18<sup>th</sup> Textile Asia 2017 Lahore ends on a positive note



**Textile Asia Trade Exhibition, the most promising and enduring bi-annual textile industry show in Pakistan, inaugurated by Muhammad Pervaiz Malik, Commerce Minister took place from September 16 to 18, 2017 at Lahore Expo Centre.**

The exhibition focused on the immense buying selling potential of textile and garment machinery, clothing textiles accessories, textile raw material supplies, textile dyes chemicals, embroidery machines, power and air compressors for the textile industry and textile allied services. The event was organized at the most opportune time when the government is taking measures to further the modernization and development of the textile sector of the country in order to enhance productivity and ensure the production of high-quality goods.

PRGMEA has collaborated with Ecommerce Gateway Pakistan (Pvt) Ltd to bring this landmark event to the market. It is fortuitous that the exhibition is in line with the government's agenda to promote and encourage investment in the textile sector of Pakistan. This event fully reflected the investment potential

Pakistan offers for growth in the textile sector.

Textile Asia International Exhibition provided an effective podium for joint ventures & collaborations among the local textile industry and international entrepreneurs where 275 exhibitors from 31 countries displayed more than 339 brands. The presence of more than 580 foreign delegates was marked for the event. The exhibiting countries include China, France, Germany, India, Italy, Korea, Taiwan, Turkey, Austria, Czech Republic, UK and the USA.

More than 48,000 visitors visited the event during three days. The textile sector contributed US\$ 12,452.53 million (60% of the total in exports) for the year 2016-17 (Jul-Jun) and US\$ 12,447.69 million (59% of the total in exports) for the year 2015-16 (Jul-Jun).

This year under the show was held under the theme "Advantages of China Pakistan Economic Corridor – CPEC for Textile Industry of both countries," the show attracted many Chinese companies.

The objective behind this theme is to facilitate relocation of textile and garment industry from China to Pakistan, value

addition, increase investment, Joint Ventures and technology transfer from China to Pakistan. With the momentum of China Pakistan Economic Corridor, a world of opportunities has opened up, with an increase in fundamentals of industrial cooperation between Pakistan and China, Under CPEC project Government of Pakistan is keen to link Chinese Small Manufacturing Enterprises with Pakistani SMEs. Likely due to cost effective factors of production, a number of Chinese firms are expected to relocate their production units in Pakistan. China needs markets for its products and searches for raw material. Pakistan needs access to technology and equipment to boost its industrialization process, while it has abundant untapped raw material.

According to Mr. Ijaz A. Khokhar, Chairman, PRGMEA, "We appreciate that the present government has identified textile as a key priority area and is making all possible efforts to set the right policies and incentives that encourage private sector investment in value addition and expansion in a bid to gain wider access to the international markets." ♦