

# Archroma acquires additional stake in M. DOHMEN SA

**Archroma, a global leader in color and specialty chemicals, announces the acquisition of an additional 26% of the shares of M. Dohmen, an international group specializing in the production of textile dyes and chemicals for the automotive, carpet and apparel sectors.**

Archroma, who acquired 49% of the shares of M. Dohmen SA back in 2014, now owns a controlling 75% participation in the M. Dohmen group, and Archroma and M. Dohmen are now free to operate as partners in serving the textile market.

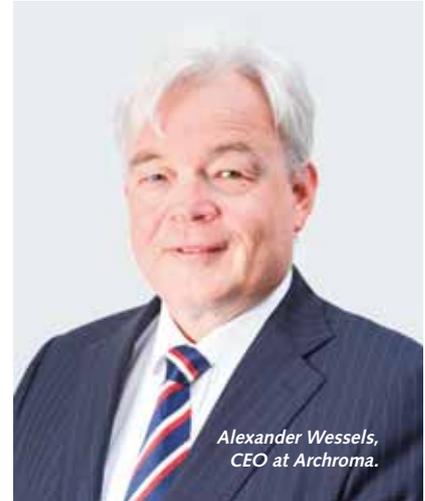
As a consequence, Alexander Wessels, CEO of Archroma, was appointed as Chairman of the Board of the M. Dohmen group, taking over from founder Manfred Dohmen, who will continue to serve as a Board member.

M. Dohmen serves textile markets worldwide from production facilities in Switzerland, Germany and Korea, and

maintains sales organizations in the USA, Korea, Germany, Italy and China. The stronger ties between Archroma and M. Dohmen will allow both companies to make the most of a product portfolio of which ideally complement each other, especially in the area of dyes and chemicals for synthetic fibers and wool, including for the automotive sector.

"We are extremely satisfied with the performance evolution of M. Dohmen since 2014. The overall business and profitability is developing well", comments Alexander Wessels. "With this additional stake, we are now in the position to implement further into both organization and processes our shared commitment to customer focus, innovation, world-class quality standards, high service levels, cost-efficiency and sustainability."

"We are excited to take an active part to Archroma's ambitions and vision of a more sustainable textile industry", adds



Alexander Wessels,  
CEO at Archroma.

Manfred Dohmen. "The stronger ties between Archroma and M. Dohmen will ultimately benefit the customers, partners and teams of both companies as we can exploit further synergies between our production capabilities, product portfolio and competitive positioning." ♦

## Italian textile machinery at African Sourcing & Fashion Week

**An Italian textile machinery delegation will be on hand at the upcoming African Sourcing & Fashion Week (ASFW), to be held in Addis Ababa (Ethiopia) from 3 to 6 October 2017.**

The companies will exhibit at the Italian pavilion organized by the Italian Trade Agency. Among these are the following ACIMIT associated members: Autotex, Bianco, Carù, Corino, Europrogetti, Fadis, Ferraro, Lonati, Loptex, Mei, Mesdan, Reggiani, SSM Giudici, Tonello, Ugolini and Willy.

In Ethiopia, textile and garments industry has a long history and tradition. The sector represents the lion-share of employment in the manufacturing sector. The Ethiopian government has launched the II° GTP, Growth and Transformation

Plan for 2015-2020 period to promote the industry and to exploit the several bilateral trade agreements signed with Western countries. In this positive economic climate, the demand for machinery by local textile companies has grown significantly. Over the past five years, Italian exports to Ethiopia have increased on average by 14% annually. Their value in 2016 reached 3 million euros and in January-May period Italian sales were worth 1 million euros.

Due to the relevance of this market ACIMIT, in cooperation with Italian Trade Agency, has set up over the years an intensive program for increasing contacts between operators from the two countries, including institutional and commercial missions in the country and incoming missions of Ethiopian delegates in Italy. Moreover, ACIMIT signed a MoU with the Ethiopian Textile Industry Development Institute in order to realize a textile technology centre. ♦

