



EFI reports record fourth quarter results

Electronics For Imaging, Inc. (Nasdaq:EFIL), one of the world leaders in customer-focused digital printing innovation, recently announced preliminary results for the fourth quarter and year ended December 31, 2016.

For the quarter ended December 31, 2016, the Company reported record fourth quarter revenue of \$266.7 million, up 4% compared to fourth quarter 2015 revenue of \$256.5 million. GAAP net income was \$20.5 million, up 99% compared to \$10.3 million for the same period in 2015 or \$0.43 per diluted share, up 105% compared to \$0.21 per diluted share for the same period in 2015. Non-GAAP net income was \$36.3 million, up 23% compared to non-GAAP net income of \$29.4 million for the same period in 2015 or \$ 0.77 per diluted share, up 26% compared to \$0.61 per diluted share for the same period in 2015. Cash flow from

operating activities was \$65.2 million, up 141% compared to \$27.1 million during the same period in 2015

For the year ended December 31, 2016, the Company reported revenue of \$992.1 million, up 12% year-over-year compared to \$882.5 million for the same period in 2015. GAAP net income was \$45.5 million, up 36% compared to \$33.5 million for the same period in 2015 or \$0.95 per diluted share, up 36% compared to \$0.70 per diluted share for the same period in 2015. Non-GAAP net income was \$116.8 million, up 19% compared to non-GAAP net income of \$97.9 million for the same period in 2015 or \$2.44 per diluted share, up 20% compared to \$2.03 per diluted share for the same period in 2015. Cash flow from operating activities was \$121.1 million, up 77% compared to \$68.3 million during the same period in 2015.



Mr. Guy Gecht, CEO of EFI.

"EFI delivered another record revenue quarter and our team's execution drove significant improvements in margins, cash flow, and earnings per share, despite the negative impact of foreign currency," said Guy Gecht, CEO of EFI. "As we start the New Year we are even more excited about the road ahead, especially with our upcoming introduction of the Nozomi platform targeted at digital printing for packaging." ♦