



Italian Textile Machinery: 2016 closes with growth in new orders

The orders index for textile machinery compiled by ACIMIT, the Association Italian Textile Machinery Manufacturers, for the period from October to December 2016 rose by 5% compared to the same period for the previous year. The value of the index thus came in at 94.2 points (basis: 2010=100).

This growth affected both the foreign markets, where the index registered an absolute value of 103.4 points (+5%) and Italy. In this case, the increase compared to the period from October to December 2015 was 16%, with an absolute value for the index of 55.7 points.

On an annual basis, and compared to 2015, the index registered an average increase of 4% (absolute value: 95.2). Domestic sales were up significantly, rising by 14% (absolute index: 55.2), confirming the vigour of the Italian market. Foreign markets recorded a more contained increase in orders (+3%, for an absolute value of 104.0).

The president of ACIMIT, Raffaella Carabelli, commented on the results: "The data for the index for the last



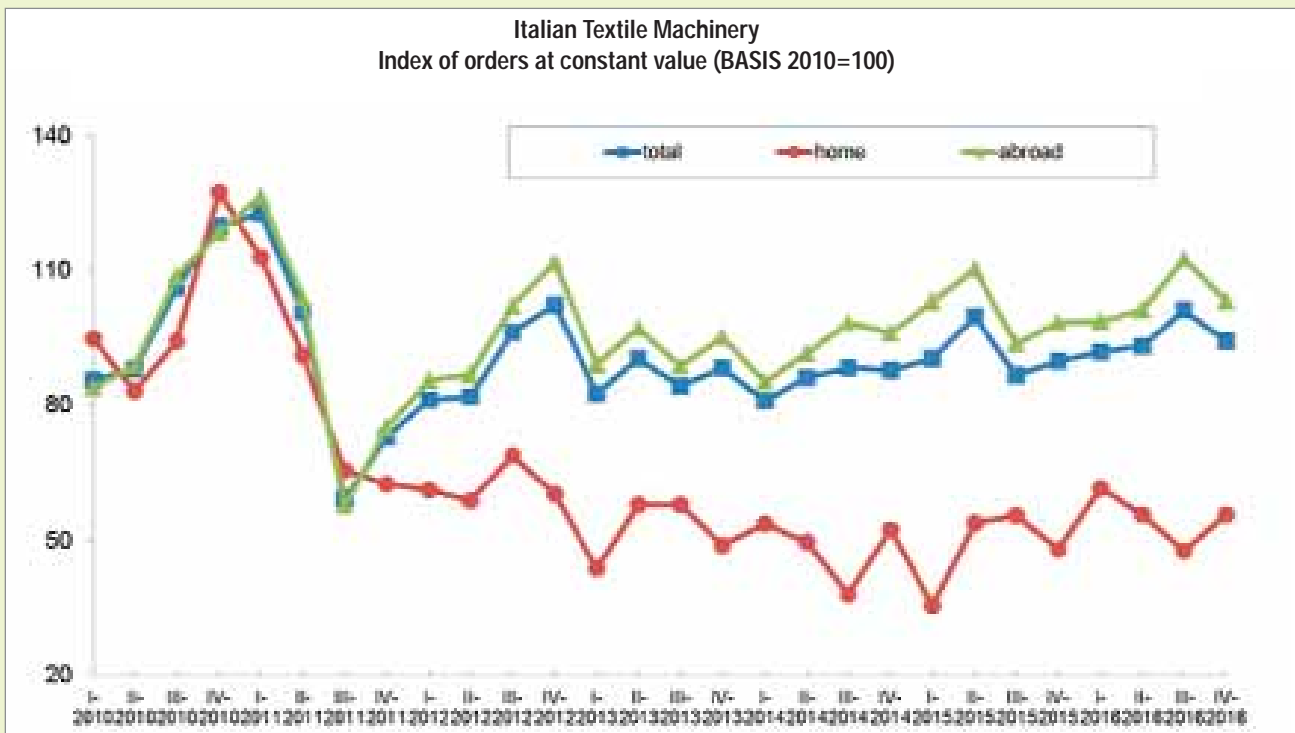
Ms. Raffaella Carabelli, President, ACIMIT.

quarter of 2016 confirm a year we can certainly define as positive, with an overall growing orders index."

Data for Italian exports, updated to the first nine months of 2016, confirm a

positive trend, with a 3% increase compared to the same period of 2015. "In spite of our far from brilliant export performance in the world's three major markets, China, Turkey and India, our sales are nonetheless growing in Bangladesh and Pakistan, as well as in North America and Europe," concluded ACIMIT's President.

The outlook for 2017 appears to be dynamic, despite the current geopolitical uncertainties. For its part, with the support of the MISE and ICE-Agency, over the course of the year ACIMIT will continue to push forward in promoting internationalization, as over 20 Country/markets will be the object of promotional initiatives aimed at the penetration of Italy's textile machinery sector. Among these initiatives are projects laid out for Sub-Saharan Africa and Iran, both areas in which ACIMIT is insistently promoting its activities for growth. ♦



Tekboy Tekstil installs SPGPrints' JAVELIN® printer

Tekboy Tekstil, of Istanbul, Turkey, has installed a JAVELIN® digital printer to supplement production capacity, and meet increased demand for shorter-runs, rapid turnarounds and on-demand sample production.

Established in 1981, Tekboy is one of the country's leading suppliers and has dyeing and printing facilities in Istanbul and Lüleburgaz, where the JAVELIN has been installed. The JAVELIN printer is Tekboy's first high-volume digital machine investment, complementing a large number of conventional printing lines that have met the company's output requirements until now.

The JAVELIN printer uses Archer® technology which enables the firing of variable drops (2pL-10pL) to the substrate. The 4mm distance from print head to substrate eliminates head damage and is ideal for printing the knitted fabrics produced by Tekboy.

The precision of JAVELIN's ink delivery system provides the repeatable and consistent quality that will enable Tekboy to meet the demand for frequently changing designs with lead-times often measured in weeks. Furthermore, Tekboy can produce

samples, usually in 10 m lengths, economically and instantly, enabling its customers to speed up product development phases.

JAVELIN's six-colour (CMYK, Blue and Orange) system can reliably and repeatedly reproduce a wider gamut than any currently available eight-colour system and achieve fine tonal gradations, thanks to the variable dot sizes. Tekboy's JAVELIN is using reactive inks, developed and manufactured by SPGPrints.

"We had been looking at digital textile printers when we saw the JAVELIN demonstrated live at ITM, in June," said Süha Artun, factory manager at Tekboy.

"The JAVELIN's outstanding quality and productivity were important factors in our investment decision. It is the fastest printer we have seen to achieve a resolution of 1200 x 1200dpi, and we were very impressed with the results when it produced challenging designs such as geometrics and blotches at relatively high speeds. But other important factors put the SPGPrints offering in a league of its own."

"First of all, SPGPrints had a well-established, comprehensive support network, to help us adopt the technology

as smoothly as possible. This included its regional base, SPGPrints Baski Sistemleri Tic., nearby in Istanbul, providing training and fast-response technical help, and staff from the headquarters in the Netherlands offering valuable consultancy, in-depth know-how of the total digital printing production flow, as well as testing facilities."

"Secondly, SPGPrints develops and manufactures its own inks, including those specially for the JAVELIN. This means we would be dealing with one company for the printer, its service and inks. This one-stop-shop offering from SPGPrints is a huge plus for us."

"Finally, we were impressed by the two-and-a-half-year warranty on the print heads that reduces risk and accelerates the return on investment. The combination of high-performance technology and guidance has enabled us to start offering high value solutions to our customers from the moment of installation."

Thanks to SPGPrints' recent investment in an expanded JAVELIN production plant at its Austrian facility, Tekboy has benefited from a fast installation schedule. The machine was

delivered at the beginning of September 2016, which is only a few weeks after the final deal agreement was reached.

Tom Janssen, area sales manager - Digital Textiles at SPGPrints, said: "It is very exciting to see an important company like Tekboy take its first step into high-volume digital printing with the JAVELIN printer. We look forward to supporting the company at every step to ensure they exploit the full scope of opportunities this technology brings." ♦



SPGPrints JAVELIN®.



ANDRITZ to supply a complete spunlace line equipped with TT cards to Hangzhou Pengtu

ANDRITZ Nonwoven, part of international technology Group ANDRITZ, has received an order from Hangzhou Pengtu, China, to supply a new spunlace line. Start-up of the line, which has a working width of 3.6m, is scheduled for the third quarter of 2017.

The scope of supply includes the delivery of an ANDRITZ neXline spunlace eXcelle line with two TT cards, which is

now the new standard in China for high-capacity production of wipes. The new nonwovens line will have an annual capacity of 20,000 tons for production of spunlace fabrics from 30 to 80 gsm. A Jetlace Essentiel hydroentanglement unit and a neXdry through-air dryer are also part of the order.

Hangzhou Pengtu started its operations in 1998 and has developed

very quickly in the field of artificial leather coatings. The company is now targeting entry to the nonwovens industry with the spunlace process, with the goal of becoming one of the leading Chinese spunlace producers. It plans to invest in six spunlace lines within the next three years, with ANDRITZ being a preferred partner to support the company's growth. ♦



COTTON USA offering sourcing support at TEXWORLD

COTTON USA will promote U.S. cotton and offer sourcing support to the fashion industry supply chain at its exhibit at Texworld in Paris from February 6-9, 2017, in Hall 2 F187.

COTTON USA will provide visitors with comprehensive background information on responsibly-produced U.S. cotton, global cotton market developments, the findings of current market and consumer studies, and its ongoing Licensing, Marketing and Sourcing Programs.

COTTON USA provides proactive support through its Sourcing Program with respect to procurement issues, which includes organized sourcing trips to important regions. Visitors also are invited to visit the exhibit to discover the COTTON USA Marketing and

Licensing Program and learn about COTTON USA's collaboration with leading brands and retailers around the world.

Cotton is a natural and renewable fiber, and U.S. cotton producers are leading the way in responsible cotton production practices. U.S. cotton has a track record of continuous improvement with respect to water and crop protection product use, and habitat and soil preservation. The U.S. system's transparency allows for constant monitoring and improvement. The roughly 183,000 U.S. cotton growers comply with stringent U.S. government regulatory requirements and are committed to the principle of continuous improvement.

At the COTTON USA exhibit, the textile trade also will be able to gather

information on how the Cotton LEADS™ program, initiated by Australia and the United States, offers manufacturers, brands and retailers a reliable cotton supply chain solution and confidence that the raw material used from these countries is responsibly produced and identified.

COTTON USA is a premium trademark ingredient brand that identifies products made from U.S. cotton through all stages of processing and marketing. COTTON USA has strong consumer awareness and preference for COTTON USA, with more than 51,000 product lines and 3.8 billion products having proudly carried the name COTTON USA since 1989.

Visit Hall 2 F187, to learn more/discuss COTTON USA! ♦



EFI reports record fourth quarter results

Electronics For Imaging, Inc. (Nasdaq:EFIL), one of the world leaders in customer-focused digital printing innovation, recently announced preliminary results for the fourth quarter and year ended December 31, 2016.

For the quarter ended December 31, 2016, the Company reported record fourth quarter revenue of \$266.7 million, up 4% compared to fourth quarter 2015 revenue of \$256.5 million. GAAP net income was \$20.5 million, up 99% compared to \$10.3 million for the same period in 2015 or \$0.43 per diluted share, up 105% compared to \$0.21 per diluted share for the same period in 2015. Non-GAAP net income was \$36.3 million, up 23% compared to non-GAAP net income of \$29.4 million for the same period in 2015 or \$0.77 per diluted share, up 26% compared to \$0.61 per diluted share for the same period in 2015. Cash flow from

operating activities was \$65.2 million, up 141% compared to \$27.1 million during the same period in 2015

For the year ended December 31, 2016, the Company reported revenue of \$992.1 million, up 12% year-over-year compared to \$882.5 million for the same period in 2015. GAAP net income was \$45.5 million, up 36% compared to \$33.5 million for the same period in 2015 or \$0.95 per diluted share, up 36% compared to \$0.70 per diluted share for the same period in 2015. Non-GAAP net income was \$116.8 million, up 19% compared to non-GAAP net income of \$97.9 million for the same period in 2015 or \$2.44 per diluted share, up 20% compared to \$2.03 per diluted share for the same period in 2015. Cash flow from operating activities was \$121.1 million, up 77% compared to \$68.3 million during the same period in 2015.



Mr. Guy Gecht, CEO of EFI.

"EFI delivered another record revenue quarter and our team's execution drove significant improvements in margins, cash flow, and earnings per share, despite the negative impact of foreign currency," said Guy Gecht, CEO of EFI. "As we start the New Year we are even more excited about the road ahead, especially with our upcoming introduction of the Nozomi platform targeted at digital printing for packaging." ♦